

TOWN OF HANOVER - PROPOSED BUDGET FOR MUNICIPAL WATER FUND

	<u>Adopted HWWC CY09BUDG</u>	<u>Pro-Forma FY11</u>	<u>Pro-Forma FY12</u>	<u>Pro-Forma FY13</u>	<u>Pro-Forma FY14</u>	<u>Pro-Forma FY15</u>	
1.0	TOTAL MUNICIPAL WATER FUND COSTS	2,101,974	2,149,170	2,203,479	2,255,487	2,314,163	
	<i>Year to Year % Increase in Total Fund Revenues</i>	-2.00%	2.25%	2.53%	2.36%	2.60%	
	Salaries and Benefits	447,405	468,206	494,932	518,117	546,672	
2.0	Debt Service on Existing Debt	844,947	842,822	840,697	838,572	836,447	
3.0	Payment to General Fund for Former HWWC Property Tax	243,587	248,459	253,428	258,496	263,666	
	Repairs and Maintenance	133,934	140,631	147,662	155,045	162,798	
4.0	Additions to Designated Capital Reserve Fund	120,000	126,000	132,300	138,915	145,861	
5.0	Interdepartmental Charges	100,473	102,482	104,532	106,623	108,755	
	Utilities	79,162	83,120	87,276	91,640	96,222	
	Treatment Technical Supplies and Services	77,831	81,723	85,809	90,099	94,604	
6.0	Administrative and Office Expenses	20,640	21,053	21,474	21,903	22,341	
	Telephone and Dispatching Costs	18,995	19,375	19,762	20,158	20,561	
	Professional Services (Consulting Engineers, etc.)	15,000	15,300	15,606	15,918	16,236	
	TOTAL MUNICIPAL WATER FUND COSTS	2,101,974	2,149,170	2,203,479	2,255,487	2,314,163	
	<i>Year to Year % Increase in Total Fund Expenditures</i>	-2.00%	2.25%	2.53%	2.36%	2.60%	
	NET MUNICIPAL WATER FUND INCOME	-	-	-	-	-	

Rates charged to ratepayers will generate revenues to fund the full cost of the municipal water fund.

wages projected with 4.0% annual increases; variable benefits increases based on NHRS employer contribution and health insurance premium forecasted increases.

from Debt Service Schedules

SEE ACCOMPANYING NOTES FOR ADDITIONAL EXPLANATION AND DETAIL