

WARRANT FOR SPECIAL TOWN MEETING

GRAFTON, ss

TOWN OF HANOVER

TO THE INHABITANTS OF THE TOWN OF HANOVER, NEW HAMPSHIRE, who are qualified to vote in Town affairs:

TAKE NOTICE AND BE WARNED, that the Special Town Meeting of the Town of Hanover, New Hampshire, will be held as follows:

ON TUESDAY, OCTOBER 27, 2009 AT THE GYMNASIUM, HANOVER HIGH SCHOOL, LEBANON STREET, HANOVER, ARTICLES ONE THROUGH THREE WILL BE PRESENTED, DISCUSSED AND ACTED UPON BEGINNING AT 7:00 PM AT THE GYMNASIUM, HANOVER HIGH SCHOOL, LEBANON STREET, HANOVER.

ARTICLE ONE: To see if the Town will vote to raise and appropriate the sum of \$8,570,916 through the incurrence of indebtedness in accordance with the provisions of the New Hampshire Municipal Finance Act, RSA 33 by the Town’s assumption of the two existing loans originally made to the Hanover Water Works Company through the New Hampshire Department of Environmental Services Drinking Water State Revolving Loan Fund (NH DES DWSRF), which assumption has been consented to by NH DES DWSRF; and to take all action as may be necessary to carry out the purpose of this vote. Although this debt will be a general obligation of the Town, it is intended and expected that funding for the debt service associated with these loans will be paid exclusively by water rates collected from users of the water utility. A two-thirds ballot vote is required.

Selectmen For 5 Against 0 Absent 0

ARTICLE TWO: To see if the Town will vote to raise and appropriate the sum of \$550,000 relating to the Town’s assumption of an existing debt obligation of the Hanover Water Works Company currently held by Citizens Bank; and to authorize the Town to refinance this debt (and any related prepayment fees) through the issuance of not more than \$550,000 of bonds and notes in accordance with the provisions of the New Hampshire Municipal Finance Act, RSA 33; and to determine the rate of interest thereon as shall be in the best interest of the Town; and to take all action as may be necessary to carry out the purpose of this vote. Although this debt will be a general obligation of the Town, it is intended and expected that funding for the debt service associated with this loan will be paid exclusively by water rates collected from users of the water utility. A two-thirds ballot vote is required.

Selectmen For 5 Against 0 Absent 0

ARTICLE THREE: To see if the Town will vote to raise and appropriate \$1.00 for the purchase of the water utility assets owned by the Hanover Water Works Company, to include the water treatment plant, related water storage tanks, pump stations, distribution system, three (3) reservoirs, sufficient land within 250 feet around Reservoirs #1 and #2, all of the land around Reservoir #3, sufficient adjacent land to allow future expansion of the water treatment plant and storage tanks, and any other water utility assets required for the treatment and distribution of water, as allowed by RSA 38:2-a, and which is in the public interest, and to authorize the Board of Selectmen to negotiate and execute all documents required to complete the transaction as proposed. The remainder of the land which will not be transferred to Town ownership as part of this transaction will remain with the Hanover Water Works Company, and the Town's ownership share of that company will increase from the current 47.2% to 50% as part of the approved transaction. All of the related transactions shall occur on or about July 1, 2010. Completion of the transaction will be dependent upon the passage of special State legislation to enable the municipal water utility to continue to make semi-annual property tax payments to the Town, School Districts and County.

Selectmen For 5 Against 0 Absent 0

Given under our hands and seal of the Town of Hanover this 28th day of September, 2009.

TOWN OF HANOVER
BOARD OF SELECTMEN

Brian F. Walsh, Chairman

Katherine S. Connolly

Peter L. Christie

Athos J. Rassias

Judith A. Doherty

A True Copy, Attest:

TOWN OF HANOVER
BOARD OF SELECTMEN

Brian F. Walsh, Chairman

Katherine S. Connolly

Peter L. Christie

Athos J. Rassias

Judith A. Doherty

RETURN OF POSTING

We hereby attest that the within Warrant is a true copy of the Warrant for the Special Town Meeting described therein and further certify that we have caused to be posted an attested copy of this Warrant at the place of the Meeting and a like copy in one other public place in the Town of Hanover, namely the Municipal Building, fourteen (14) days before the day of the Meeting, not counting the day of posting nor the day of the Meeting.

TOWN OF HANOVER
BOARD OF SELECTMEN

Brian F. Walsh, Chairman

Katherine S. Connolly

Peter L. Christie

Athos J. Rassias

Judith A. Doherty

This Warrant and Return of Posting has been duly recorded in the Office of the Town Clerk of Hanover, New Hampshire this ____ day of _____ September, _____ 2009.

Elizabeth A. McClain, Deputy Town Clerk